

Consolidated Balance Sheet

(Unit: Fractions of 1,000 yen discarded)

Items	Current Consolidated Accounting Year (As of March 31, 2004)		Previous Consolidated Accounting Year (As of March 31, 2003)		Increase/Decrease Amount
	Amount	Ratio	Amount	Ratio	
		%		%	
(Assets)	29,997,436		28,337,032		1,660,404
I Liquid assets	11,467,831	38.2	11,560,169	40.8	92,338
1 Cash & deposits	2,355,001		2,438,471		83,469
2 Notes receivable & accounts receivable	5,437,524		5,665,572		228,048
3 Inventoried assets	3,088,040		2,937,167		150,873
4 Deferred taxes payable	481,150		434,648		46,801
5 Others	128,196		108,535		19,661
Reserves for irrecoverable bad debts	22,383		24,226		1,843
II Fixed assets	18,529,605	61.8	16,776,862	59.2	1,752,743
1 Tangible fixed assets	13,007,997	43.4	13,323,878	47.0	315,881
(1) Buildings and structures	8,266,636		8,628,694		362,058
(2) Machinery and transport facilities	2,555,868		2,514,376		41,491
(3) Tools & fixtures	135,300		138,666		3,365
(4) Land	2,006,600		1,995,196		11,403
(5) Provisional construction accounts	43,592		46,944		3,352
2 Intangible fixed assets	20,443	0.1	24,874	0.1	4,431
3 Investments and other assets	5,501,164	18.3	3,428,108	12.1	2,073,056
(1) Investment securities	5,271,409		3,163,222		2,108,187
(2) Long-term loan	-		15,000		15,000
(3) Deferred taxes payable	16,837		16,350		487
(4) Others	312,270		324,498		12,228
Reserves for irrecoverable bad debts	99,353		90,963		8,390
Assets total	29,997,436	100	28,337,032	100	1,660,404

(Unit: Fractions of 1,000 yen discarded)

Items	Terms	Current Consolidated Accounting Year (As of March 31, 2004)		Previous Consolidated Accounting Year (As of March 31, 2003)		Increase/Decrease Amount
		Amount	Ratio	Amount	Ratio	
			%		%	
	(Liabilities)	10,561,904	35.2	10,387,558	36.7	174,345
	Current liabilities	5,062,973	16.9	5,060,246	17.9	2,726
1	Notes payable and accounts payable	943,526		926,213		17,312
2	Short-term loans payable	2,441,823		2,552,910		111,087
3	Accrued liability	788,334		468,228		320,106
4	Income taxes payable	311,750		490,948		179,197
5	Bonus payment reserve	503,761		555,059		51,298
6	Others	73,777		66,887		6,890
	Fixed liabilities	5,498,930	18.3	5,327,311	18.8	171,618
1	Long-term loans payable	647,500		1,247,500		600,000
2	Deferred tax liability	2,250,056		1,650,229		599,826
3	Retirement benefit reserve	2,349,665		2,067,500		282,165
4	Director's retirement allowance reserve	251,709		362,082		110,373
	(Minority share- holder's interest)					
	Minority shareholder's interest	-	-	-	-	-
	(Capital)	19,435,532	64.8	17,949,473	63.3	1,486,058
	Capital	3,594,803	12.0	3,594,803	12.6	-
	Capital surplus reserve	2,322,038	7.7	2,322,038	8.2	-
	Earned surplus	12,316,424	41.1	11,865,520	41.9	450,904
	Other profit and loss from securities revaluation	1,752,565	5.8	430,861	1.5	1,321,703
	Equity adjustment from foreign currency translation	34,085	0.1	18,643	0.1	52,728
	Own shares	516,214	1.7	282,393	1.0	233,820
	Total of liabilities, minority shareholder's interest and capital	29,997,436	100	28,337,032	100	1,660,404

Consolidated Profit-and-Loss Statement

(Unit: Fractions of 1,000 yen discarded)

Items	Terms	Current Consolidated Accounting Year (from April 1, 2003 to March 31, 2004)		Previous Consolidated Accounting Year (from April 1, 2002 to March 31, 2003)		Increase/Decrease Amount
		Amount	Ratio	Amount	Ratio	
Sales		13,296,516	100	13,479,179	100	182,663
Sales cost		7,723,969	58.1	7,948,509	59.0	224,539
Gross profit on sales		5,572,546	41.9	5,530,670	41.0	41,876
Service, general and administration expense		3,931,245	29.6	3,749,095	27.8	182,150
Operating income		1,641,300	12.3	1,781,575	13.2	140,274
Non-operating income		85,822	0.6	95,413	0.7	9,590
1 Interest received		5,692		6,758		1,066
2 Dividend received		36,181		38,372		2,190
3 Miscellaneous income		43,948		50,282		6,333
Non-operating expenses		344,785	2.5	438,609	3.2	93,824
1 Interest paid		73,816		111,464		37,648
2 Loss from product deletion		209,506		179,038		30,468
3 Casualty loss		61,461		148,106		86,644
Ordinary profit		1,382,337	10.4	1,438,379	10.7	56,041
Extraordinary profit		4,290	0.0	19,932	0.1	15,641
1 Profit from sales of fixed assets		-		18,500		18,500
2 Profit from sale of investment securities		4,290		1,432		2,858
Extraordinary loss		230,601	1.7	469,569	3.5	238,967
1 Difference at alteration of accounting standard for retirement allowance		222,490		222,490		
2 Loss on sales of investment securities		3,060		-		3,060
3 Loss on retirement of fixed assets		-		9,700		9,700
4 Loss from revaluation of securities		-		230,079		230,079
5 Loss from revaluation of golf-club membership		5,050		7,300		2,249
Current net profit before tax adjustments		1,156,026	8.7	988,741	7.3	167,285
Corporate, business and resident taxes		844,122	6.3	920,361	6.8	76,239
Corporate tax adjustments		335,674	2.5	515,752	3.8	180,078
Net profit of current term		647,579	4.9	584,133	4.3	63,446

Consolidated Cash Flows Statement

(Unit: Fractions of 1,000 yen discarded)

Items	Terms	Current Consolidated Accounting Year (from April 1, 2003 to March 31, 2004)	Previous Consolidated Accounting Year (from April 1, 2002 to March 31, 2003)
Cash flow from operations			
	Current net profit before tax adjustment	1,156,026	988,741
	Depreciation cost	958,900	974,745
	Increase of bad debt reserve	6,546	32,170
	Decrease of bonus payment reserve	51,298	30,535
	Increase/decrease of retirement allowance reserve	282,165	211,512
	Increase/decrease of director's retirement allowance	110,373	43,299
	Interest received and dividend received	41,873	45,130
	Interests paid	73,816	111,464
	Foreign currency exchange gain or loss	15,298	13,056
	Loss from revaluation of investment securities	-	230,079
	Loss from sales of investment securities	3,060	-
	Profit on sales of investment securities	4,290	1,432
	Loss from retirement of tangible fixed assets	-	9,700
	Decrease of accounts receivable	203,242	1,155,952
	Increase of inventory assets	251,892	2,853
	Increase/decrease of accounts payable	53,663	161,949
	Decrease of accounts receivable	2,672	11,569
	Increase/decrease of accounts payable	80,310	112,255
	Increase/decrease of consumption tax payable	32,340	66,310
	Other increase/decrease	945	88,788
	Sub total	2,409,262	3,424,499
	Interest and dividend receivables	41,873	45,130
	Interest payable	70,433	107,111
	Corporate tax, etc. payable	1,024,404	801,818
	Cash flow from operations	1,356,297	2,560,700
Cash flow from investment activity			
	Income from collection of loans	15,000	-
	Investment securities acquisition cost	-	600,500
	Income from sales of investment securities	102,674	25,268
	Tangible fixed assets acquisition cost	482,210	1,234,317
	Income from sales of tangible fixed assets	-	20,179
	Intangible fixed assets acquisition cost	707	662
	Income from refundment of golf-club membership	9,600	9,600
	Other increase/decrease	8,511	25,629
	Cash flow from investment activity	347,132	1,806,061
Cash flow from financing activity			
	Increase/decrease of short-term loan	5,281	54,090
	Income from long-term loan	-	300,000
	Long-term loan repayment cost	686,500	1,131,500
	Income from sales of own shares	1,661	-
	Own shares acquisition cost	235,482	479,604
	Dividend paid	171,896	182,815
	Cash flow from financing activity	1,086,935	1,548,009
	Difference in exchange related to cash and its equivalent	5,698	16,183
	Decrease of cash and its equivalent	83,469	777,187
	Balance of cash and its equivalent at the beginning of the term	2,438,471	3,215,658
	Balance of cash and its equivalent at the end of intermediate term	2,355,001	2,438,471