

Consolidated Balance Sheet

(Unit: Fractions of 1000 yen discarded)

Item \ Term	Current consolidated accounting year (as of March 31, 2005)		Preceding consolidated accounting year (as of March 31, 2004)		Increase/decrease
	Amount	Ratio	Amount	Ratio	
(Assets)	29,268,587	%	29,997,436	%	728,849
I. Liquid assets	11,333,643	38.7	11,467,831	38.2	134,187
1 Cash & deposits	2,231,938		2,355,001		123,063
2 Notes receivable & accounts receivable	5,508,609		5,437,524		71,084
3 Inventoried assets	3,056,454		3,088,040		31,586
4 Deferred taxes payable	416,645		481,450		64,804
5 Others	143,161		128,196		14,964
Reserves for irrecoverable debts	23,165		22,383		781
II. Fixed assets	17,934,943	61.3	18,529,605	61.8	594,661
1 Tangible fixed assets	12,622,434	43.1	13,007,997	43.4	385,562
(1) Buildings & structures	7,917,087		8,266,636		349,548
(2) Machinery & transport	2,392,068		2,555,868		163,800
(3) Tools & fixtures	160,119		135,300		24,819
(4) Land	2,006,600		2,006,600		-
(5) Provisional construction	146,558		43,592		102,965
2 Intangible fixed assets	46,656	0.2	20,443	0.1	26,212
3 Investments & other assets	5,265,853	18.0	5,501,164	18.3	235,311
(1) Investment securities	5,071,379		5,271,409		200,029
(2) Deferred taxes payable	19,057		16,837		2,219
(3) Others	263,339		312,270		48,931
Reserves for irrecoverable	87,923		99,353		11,430
Total assets	29,268,587	100	29,997,436	100	728,849

(Unit: Fractions of 1000 yen discarded)

Item	Current consolidated accounting year (as of March 31, 2005)		Preceding consolidated accounting year (as of March 31, 2004)		Increase/decrease
	Amount	Ratio	Amount	Ratio	
		%		%	
(Liabilities)	9,515,664	32.5	10,561,904	35.2	1,046,239
I. Current liabilities	4,644,894	15.9	5,062,973	16.9	418,079
1 Notes payable & accounts payable	847,355		943,526		96,170
2 Short-term loans payable	2,439,932		2,441,823		1,890
3 Accrued liability	582,577		788,334		205,757
4 Income tax payable	308,753		311,750		2,996
5 Bonus payment reserve	378,167		503,761		125,594
6 Others	88,108		73,777		14,330
II. Fixed liabilities	4,870,770	16.6	5,498,930	18.3	628,160
1 Long-term loans payable	87,500		647,500		560,000
2 Deferred tax liability	1,864,562		2,250,056		385,493
3 Retirement benefit reserve	2,668,444		2,349,665		318,778
4 Directors' retirement	249,816		251,709		1,893
5 Others	448		-		448
(Minority shareholders' interests)	-	-	-	-	-
Minority shareholders'					
(Capital)	19,752,922	67.5	19,435,532	64.8	317,389
Capital	3,594,803	12.3	3,594,803	12.0	-
Capital reserve	2,322,439	7.9	2,322,038	7.7	400
Consolidated surplus	12,823,390	43.8	12,316,424	41.1	506,965
Profit and loss from securities revaluation	1,632,955	5.6	1,752,565	5.8	119,609
Equity adjustment from foreign currency	8,542	0.0	34,085	0.1	25,542
Own shares	612,124	2.1	516,214	1.7	95,910
Total of liabilities, minority shareholders' interest, and	29,268,587	100	29,997,436	100	728,849

Consolidated Profit and Loss Statement

(Unit: Fractions of 1000 yen discarded)

Item \ Term	Current consolidated accounting year (from April 1, 2004 through March 31, 2005)		Preceding consolidated accounting year (from April 1, 2003 through March 31, 2004)		Increase/decrease
	Amount	Percentage	Amount	Percentage	
S a l e s	13,852,652	100	13,296,516	100	556,135
S a l e s c o s t	8,061,231	58.2	7,723,969	58.1	337,261
Gross profit on sales	5,791,420	41.8	5,572,546	41.9	218,874
Sales, general, and administration	4,023,512	29.0	3,931,245	29.6	92,266
Operating profit	1,767,908	12.8	1,641,300	12.3	126,607
Non-operating income	103,434	0.7	85,822	0.6	17,612
1 Interest received	5,130		5,692		561
2 Dividends received	59,933		36,181		23,752
3 Miscellaneous income	38,370		43,948		5,578
Non-operating expense	441,299	3.2	344,785	2.5	96,514
1 Interest paid	58,522		73,816		15,293
2 Loss from product deletion	312,766		209,506		103,259
3 Casualty loss	70,010		61,461		8,548
Ordinary profit	1,430,043	10.3	1,382,337	10.4	47,705
Extraordinary profit	-	-	4,290	0.0	4,290
1 Profit from sale of investment securities	-		4,290		4,290
Extraordinary loss	253,727	1.8	230,601	1.7	23,125
1 Difference on alteration of	222,490		222,490		0
2 Loss on sale of investment securities	-		3,060		3,060
3 Loss on retirement of fixed assets	30,077		-		30,077
4 Loss on sale of golf club membership	1,160		-		1,160
5 Loss on revaluation of golf club membership	-		5,050		5,050
Current net profit before tax adjustments	1,176,315	8.5	1,156,026	8.7	20,288
Corporate, business, and resident taxes	726,368	5.2	844,122	6.3	117,753
Corporate tax adjustments	242,996	1.7	335,674	2.5	92,678
Net profit for current term	692,942	5.0	647,579	4.9	45,363

Consolidated Cash Flows Statement

(Unit: Fractions of 1000 yen discarded)

Term Item	Current consolidated accounting year (from April 1, 2004 through March 31, 2005)	Preceding consolidated accounting year (from April 1, 2003 through March 31, 2004)
I. Cash flow from operations		
Current net profit before tax adjustment	1,176,315	1,156,026
Depreciation cost	958,400	958,900
Increase/decrease in bad debt reserve	10,648	6,546
Decrease in bonus payment reserve	125,594	51,298
Increase in retirement allowance reserve	318,778	282,165
Decrease in directors' retirement allowance reserve	1,893	110,373
Interest and dividends received	65,063	41,873
Interest paid	58,522	73,816
Foreign currency exchange gain or loss	1,869	15,298
Loss on sale of investment securities	-	3,060
Loss on sale of investment securities	-	4,290
Loss on retirement of tangible fixed assets	30,077	-
Increase/decrease in accounts receivable	48,719	203,242
Increase/decrease in inventoried assets	47,109	251,892
Increase/decrease in purchase liabilities	120,932	53,663
Increase/decrease in accounts receivable	281	2,672
Increase/decrease in accounts payable	14,399	80,310
Increase in consumption tax payable	1,378	32,340
Other increase/decrease	78,913	945
Subtotal	2,280,094	2,409,262
Interest and dividends receivable	65,063	41,873
Interest paid	55,526	70,433
Corporate tax etc. paid	763,172	1,024,404
Cash flow from operations	1,526,459	1,356,297
II. Cash flow from investment activity		
Income from loan repayment	-	15,000
Income from sale of investment securities	-	102,674
Tangible fixed asset acquisition cost	850,082	482,210
Intangible fixed asset acquisition cost	19,993	707
Income from refund of golf club membership	9,600	9,600
Other increase/decrease	17,666	8,511
Cash flow from investment activity	842,809	347,132
III. Cash flow from financing activity		
Increase in short-term loans	34,371	5,281
Expenditure for repayment of long-term debt	600,000	686,500
Income from sale of own shares	1,639	1,661
Own shares acquisition cost	97,148	235,482
Dividends paid	168,692	171,896
Cash flow from financing activity	829,830	1,086,935
IV. Difference in exchange related to cash and cash equivalents	23,118	5,698
V. Increase/decrease in cash and cash equivalents	123,063	83,469
VI. Balance of cash and cash equivalents at the beginning of the term	2,355,001	2,438,471
VII. Balance of cash and cash equivalents at the end of the term	2,231,938	2,355,001