

**Consolidated Financial Statement**  
**(1) Consolidated balance sheet**

(Unit: Less than 1,000 yen truncated)

Term Account item	Previous consolidated accounting year (as of March 31, 2007)		This consolidated accounting year (as of March 31, 2008)		Increase/decrease
	Amount	Composi tion ratio	Amount	Composi tion ratio	
(Assets)		%		%	
I. Circulating assets					
1 Cash and deposit	1,572,842		2,006,686		433,843
2 Acceptance receivable and account receivable	6,348,322		5,838,977		509,345
3 Inventory assets	2,920,800		2,996,671		75,870
4 Deferred tax asset	430,382		311,071		119,310
5 Others	221,856		159,711		62,145
Allowance for bad debt	15,425		13,733		1,692
Total of circulating assets	11,478,779	36.1	11,299,384	37.8	179,394
II. Capital assets					
1 Tangible fixed assets					
(1) Buildings and structures	7,209,242		7,831,357		622,114
(2) Machinery and vehicles	2,357,965		2,660,036		302,071
(3) Tools, apparatuses, and fixings	162,403		175,854		13,451
(4) Land	2,006,600		2,006,520		80
(5) Construction cleaning account	1,522,701		1,230,510		292,191
Total of tangible fixed assets	13,258,913	41.7	13,904,279	46.6	645,365
2 Intangible fixed assets	28,806	0.1	165,734	0.6	136,927
3 Assets of investment, etc.					
(1) Investment negotiable securities	6,910,153		4,372,537		2,537,616
(2) Deferred tax asset	16,991		20,972		3,980
(3) Others	199,003		169,902		29,100
Allowance for bad debt	91,126		74,770		16,356
Total Assets of investment, etc.	7,035,021	22.1	4,488,641	15.0	2,546,380
Total of fixed assets	20,322,741	63.9	18,558,655	62.2	1,764,086
Total assets	31,801,520	100	29,858,040	100	1,943,480

(Unit: Less than 1,000 yen truncated)

Term Account item	Previous consolidated accounting year (as of March 31, 2007)		This consolidated accounting year (as of March 31, 2008)		Increase/decrease
	Amount	Composi tion ratio %	Amount	Composi tion %	
(Debts)					
Current debt					
1 Acceptance payable and Trade account payable	986,242		874,155		112,087
2 Short-term debt	2,325,112		2,242,364		82,748
3 Accrued liability	1,628,008		876,506		751,501
4 Accrued corporate tax, etc.	252,291		192,851		59,439
5 Accrued bonus	411,690		407,105		4,585
6 Accrued board members' bonus	18,000		15,000		3,000
7 Others	61,264		68,389		7,124
Total of current debt	5,682,609	17.9	4,676,371	15.7	1,006,237
II. Fixed liabilities					
1 Long-term debt	-		1,300,000		1,300,000
2 Long-term accounts payable	-		219,636		219,636
3 Deferred tax liability	2,044,827		1,019,947		1,024,879
4 Accrued pension cost	2,797,571		2,512,719		284,852
5 Reserve for retirement benefits for directors and Others	298,675 448		- 448		298,675 -
Total of fixed liabilities	5,141,521	16.1	5,052,750	16.9	88,770
Total of debts	10,824,130	34.0	9,729,122	32.6	1,095,008
(Net assets)					
I. Capital stock					
1 Capital	3,594,803		3,594,803		-
2 Capital surplus	2,323,670		2,323,790		119
3 Earned surplus	13,536,948		14,274,539		737,590
4 Own shares	1,055,067		1,058,612		3,545
Total of joint stock	18,400,355	57.9	19,134,519	64.1	734,164
II. Evaluation/translation balance, etc.					
1 Other negotiable securities evaluation balance amount	2,492,882		992,042		1,500,839
2 Foreign currency translation adjustment account	84,152		2,355		81,797
Total of evaluation/translation balance, etc.	2,577,034	8.1	994,397	3.3	1,582,636
Total of net assets	20,977,389	66.0	20,128,917	67.4	848,472
Total of debts and net assets	31,801,520	100	29,858,040	100	1,943,480

**(2) Consolidated income statement**

(Unit: Less than 1,000 yen truncated)

Account item	Term	Previous consolidated accounting year April 1, 2006 through March 31, 2007		This consolidated accounting year April 1, 2006 through March 31, 2007		Increase/decrease
		Amount	Percentage	Amount	Percentage	
I	Sales volume	14,123,275	100	14,455,923	100	332,647
II	Cost of sales	8,157,335	57.8	8,550,287	59.1	392,952
	Gross profit on sales	5,965,940	42.2	5,905,635	40.9	60,304
III	Sales expense and administration overhead	4,395,171	31.1	4,529,631	31.3	134,459
	Business profit	1,570,768	11.1	1,376,004	9.5	194,764
IV	Nonoperating income					
1	Interest earned	5,025		8,795		3,770
2	Dividend earned	82,662		88,682		6,020
3	Miscellaneous income	109,298		140,812		31,514
	Total nonoperating income	196,985	1.4	238,290	1.6	41,305
V	Nonoperating expense					
1	Interest cost	51,404		73,421		22,016
2	Product deletion disposal loss	231,174		244,328		13,154
3	Casualty loss	188,459		61,908		126,551
	Total nonoperating expense	471,038	3.3	379,658	2.6	91,380
	Ordinary profit	1,296,715	9.2	1,234,636	8.5	62,078
VI	Special profit					
1	Investment negotiable securities gain on sale	-		175,812		175,812
2	Retirement fee system transfer gain profit	-		267,397		267,397
	Total of special profits	-	0.0	443,209	3.1	443,209
VII	Special loss					
1	Fixed asset removal loss	62,806		146,009		83,203
2	Golf membership evaluation loss	-		3,995		3,995
	Total of special losses	62,806	0.5	150,005	1.0	87,198
	This term absolute profit before tax adjustment, etc.	1,233,909	8.7	1,527,841	10.6	293,932
	Corporate tax, residence tax, and business tax	631,726	4.4	504,948	3.5	126,778
	Adjustment amount of corporate tax, etc.	99,832	0.7	56,659	0.4	156,492
	This term absolute profit	702,014	5.0	966,233	6.7	264,218

### (3) Consolidated capital stock, etc. variation calculation

Previous consolidated accounting year (April 1, 2006 through March 31, 2007)

(Unit: Less than 1,000 yen truncated)

	Capital stock				
	Capital	Capital surplus	Earned surplus	Own shares	Total of capital stock
Balance on 31.03.06	3,594,803	2,323,393	13,051,501	1,050,314	17,919,384
Variation in consolidated accounting year					
Surplus dividend (Note)			94,002		94,002
Surplus dividend (interim dividend)			107,420		107,420
This term absolute profit			702,014		702,014
Own shares disposal		277		966	1,243
Own shares acquisition				5,719	5,719
Directors' bonus (Note)			15,000		15,000
Employee incentive welfare fund			144		144
Variation amount of items other than capital stock in this consolidated accounting year (absolute amount)					
Total variation amount in consolidated accounting year	-	277	485,447	4,753	480,971
Balance on March 31, 2007	3,594,803	2,323,670	13,536,948	1,055,067	18,400,355

	Evaluation/translation difference amount, etc.			Total of net assets
	Other negotiable securities evaluation balance amount	Foreign currency translation adjustment account	Total of evaluation/translation difference amount, etc.	
Balance on 31.03.06	3,327,480	53,352	3,380,832	21,300,216
Variation in consolidated accounting year				
Surplus dividend (Note)				94,002
Surplus dividend (interim dividend)				107,420
This term absolute profit				702,014
Own shares disposal				1,243
Own shares acquisition				5,719
Directors' bonus (Note)				15,000
Employee incentive welfare fund				144
Variation amount of items other than capital stock in this consolidated accounting year (absolute amount)	834,598	30,800	803,797	803,797
Total variation amount in consolidated accounting year	834,598	30,800	803,797	322,826
Balance on March 31, 2007	2,492,882	84,152	2,577,034	20,977,389

(Note) Profit disposal item in the regular shareholders general meeting in June 2006.

This consolidated accounting year (April 1, 2007 through March 31, 2008)

(Unit: Less than 1,000 yen truncated)

	Capital stock				
	Capital	Capital surplus	Earned surplus	Own shares	Total of capital stock
Balance on 31.03.07	3,594,803	2,323,670	13,536,948	1,055,067	18,400,355
Variation in consolidated accounting year					
Surplus dividend			228,184		228,184
This term absolute profit			966,233		966,233
Own shares disposal		119		1,514	1,633
Own shares acquisition				5,059	5,059
Employee incentive welfare fund			458		458
Variation amount of items other than capital stock in this consolidated accounting year (absolute amount)					
Total variation amount in consolidated accounting year	-	119	737,590	3,545	734,164
Balance on March 31, 2008	3,594,803	2,323,790	14,274,539	1,058,612	19,134,519

	Evaluation/translation difference amount, etc.			Total of net assets
	Other negotiable securities evaluation balance amount	Foreign currency translation adjustment account	Total of evaluation/translation difference amount, etc.	
Balance on 31.03.07	2,492,882	84,152	2,577,034	20,977,389
Variation in consolidated accounting year				
Surplus dividend				228,184
This term absolute profit				966,233
Own shares disposal				1,633
Own shares acquisition				5,059
Employee incentive welfare fund				458
Variation amount of items other than capital stock in this consolidated accounting year (absolute amount)	1,500,839	81,797	1,582,636	1,582,636
Total variation amount in consolidated accounting year	1,500,839	81,797	1,582,636	848,472
Balance on March 31, 2008	992,042	2,355	994,397	20,128,917

**(4) Consolidated cash flow calculation**

(Unit: Less than 1,000 yen truncated)

Account item	Term	Previous consolidated accounting year April 1, 2006 through March 31, 2007	This consolidated accounting year April 1, 2006 through March 31, 2007
<b>I. Cash flow in sales activities</b>			
This term absolute profit before tax adjustment, etc.		1,233,909	1,527,841
Cost depreciation		973,586	1,219,414
Reduction amount of allowance for bad debt		16,527	18,048
Increase/decrease in accrued bonus ( )		19,830	4,585
Increase/decrease in accrued board members' bonus ( )		18,000	3,000
Reduction amount of accrued pension cost		68,538	17,454
Increase/decrease in reserve for retirement benefits for directors and corporate auditors ( )		40,650	298,675
Interest earned and dividend earned		87,687	97,478
Interest cost		51,404	73,421
Exchange gain or loss ( )		651	18,784
Retirement fee system transfer gain profit		-	267,397
Investment negotiable securities gain on sale		-	175,812
Tangible fixed assets removal loss		62,806	146,009
Increase/decrease in account receivable ( )		437,306	473,152
Increase/decrease in inventory assets ( )		232,442	227,578
Increase/decrease in purchase debt ( )		117,604	56,661
Increase/decrease in accounts due ( )		15,769	2,843
Increase/decrease in accrued liability ( )		135,988	86,945
Reduction amount of accrued consumption tax, etc.		12,328	2,036
Increase in long-term accrued liability		-	219,636
Reduction amount of construction cleaning account		-	210,902
Other increase/decrease		36,916	227,463
Subtotal		2,284,330	2,863,797
Interest and dividend received		87,687	97,478
Interest paid		54,623	78,243
Corporate tax, etc. paid		736,940	577,591
Cash flow in sales activities		1,580,453	2,305,440
<b>II. Cash flow in investment activities</b>			
Outgo through acquisition of investment negotiable securities		108,673	-
Income through sales of investment negotiable securities		-	236,097
Outgo through acquisition of tangible fixed assets		1,051,282	3,049,972
Outgo through acquisition of intangible fixed assets		5,663	102,330
Income through redemption/sale of golf membership		17,552	11,650
Other increase/decrease		50,348	2,647
Cash flow in investment activities		1,097,719	2,901,907
<b>III. Cash flow in financial activities</b>			
Increase/decrease in short-term debt payable ( )		23,027	42,585
Income through long-term debt payable		-	1,300,000
Outgo through payment of long-term debt payable		87,500	-
Income through sales of own shares		1,243	1,633

Outgo through acquisition of own shares	5,719	5,059
Dividend paid	201,589	227,855
Cash flow in financial activities	270,537	1,026,133
<b>IV Translation difference amount through cash or equivalent</b>	18,385	4,177
<b>V. Increase in cash or equivalent</b>	230,581	433,843
<b>VI. Balance of cash or equivalent at the beginning of term</b>	1,342,260	1,572,842
<b>VII. Balance of cash or equivalent at the end of term</b>	1,572,842	2,006,686