

December 25, 2001

To Whom It May Concern:

**Notice Concerning Purchase of Own Shares on the Open Market**

Notice is hereby given that we have been purchasing our own shares on the open market as follows in accordance with Paragraph 4, Article 3 of the Supplementary Regulations of the "Law pertaining to partial amendment of the Commercial Code, etc."

Purchasing period: From November 26, 2001 to December 21, 2001  
Number of shares: 71,000 shares  
Purchased total value: ¥ 19,777,000  
Method of purchase: Open market of the Tokyo Stock Exchange

(Reference)

The content of the resolution passed by the board of directors meeting on October 19, 2001 on the buy back of the company's own shares:

Type of shares to be bought back: Regular shares  
Total quantity of shares to be bought: 300,000 shares (upper limit)  
Total value of acquired shares: ¥ 100 million (upper limit)

Cumulative quantity of own company shares acquired from October 22 to December 21, 2001.

Acquired number of shares: 145,000 shares  
Acquired total value of shares: ¥ 40,873,000

Total value of shares that can be bought back in accordance with stipulations of the Articles of Incorporation: 3,200,000 shares  
Total number of shares acquired after the day specified (June 28, 2001) in the Articles of Incorporation: 1,666,000 shares

Ichikawa Co., Ltd.  
President, Shiro Kosaka  
(Code No. 3513, 1st Section, Tokyo Stock Exchange)  
Enquiries to:  
General Affairs Manager, Hiroshi Nakamura  
(Tel. 03 - 3816 - 1111)