

September 24, 2002

To Whom It May Concern:

Notice Regarding Purchase of Own Company Shares on the Open Market

(Acquisition of own company shares according to Commercial Code Article 210)

We hereby give notice that we have executed as follows the buying back of our own company shares of stock according to the stipulations of Commercial Code Article No.210.

Purchasing Period: August 27, 2002 to September 20, 2002
Number of shares purchased: 64,000 shares
Total value of purchases: ¥ 17,981,000
Method of purchase: Open market of the Tokyo Stock Exchange

Furthermore with the above mentioned purchase, we have completed the purchasing of our own company shares in accordance with the resolution passed by the meeting of the Board of Directors on August 12, 2002.

(For your reference)

The content of the resolution passed by the board of directors meeting on June 27, 2002 on the buy back of the company's own shares:

Type of shares to be acquired: Regular shares
Total number of shares to be acquired: 3 million shares (upper limit)
Total value of shares to be acquired: ¥ 1 billion (upper limit)

Content of the resolution passed by the Board of Directors Meeting held on August 12, 2002.

Type of shares to be acquired: Regular shares
Total number of shares to be acquired: 300,000 shares (upper limit)
Total value of shares to be acquired; ¥ 100 million (upper limit)

Progress made from June 27, 2002 to September 20, 2002

Total number of shares acquired: 100,000 shares
Total value of shares acquired: ¥ 28,592,000

Ichikawa Co., Ltd.

President, Shiro Kosaka

(Code No. 3513, 1st Section, Tokyo Stock Exchange)

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