

February 24, 2003

To Whom It May Concern:

Notice Concerning Purchase of Own Shares on the Open Market
(Acquisition of own shares according to Article 210, Commercial Code)

Notice is hereby given that we have been purchasing our own shares on the open market as follows in accordance with Article No. 210 of the Commercial Code.

Purchasing period:	From January 28, 2003 to February 7, 2003
Number of shares:	28,000 shares
Total value:	¥ 7,015,000
Purchasing method:	Open market of the Tokyo Stock Exchange

The acquisition of own shares based on the resolution passed by the meeting of the board of directors on December 27, 2002 was terminated by the purchase this time.

(Reference)

The content of the resolution passed by the board of directors meeting on June 27, 2002 on the buy back of the company's own shares:

Type of shares to be acquired:	Regular shares
Total number of shares to be acquired:	3 million shares (upper limit)
Total value of shares to be acquired:	¥ 1 billion (upper limit)

Progress from June 27, 2002 to February 7, 2003

Acquired number of shares:	182,000 shares
Total value of shares acquired:	¥ 48,562,000

Ichikawa Co., Ltd.
President, Shiro Kosaka
(Code No. 3513, 1st Section, Tokyo Stock Exchange)
Enquiries to:
Director & Planning Manager, Hirotake Matsuoka
(Tel 03-3816-1111)