

July 31, 2003

To Whom It May Concern:

Notice Concerning Purchase of Own Shares on the Open Market
(Acquisition of own shares according to Article 210, Commercial Code)

Notice is hereby given that we have been purchasing our own shares on the open market as follows in accordance with Article No. 210 of the Commercial Code.

Purchasing period:	From July 3, 2003 to July 30, 2003
Number of shares:	70,000 shares
Total value:	¥ 19,722,000
Purchasing method:	Open market of the Tokyo Stock Exchange

(Reference)

Contents of resolution passed by Annual General Meeting of Shareholders on June 27, 2003

Type of shares to be acquired:	Regular shares
Total number of shares to be acquired:	1 million shares (upper limit)
Total value of shares to be acquired:	¥ 400 million (upper limit)

Progress made from June 27, 2003 to July 30, 2003:

Total number of shares acquired:	70,000 shares
Total value of shares acquired:	¥ 19,722,000

Ichikawa Co., Ltd.
President, Shiro Kosaka
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