

March 30, 2004

To Whom It May Concern:

**Notice Concerning Purchase of Own Shares on the Open Market  
(Acquisition of own shares according to Article 210, Commercial Code)**

Notice is hereby given that we have been purchasing our own shares on the open market as follows in accordance with Article No. 210 of the Commercial Code.

<b>Purchasing period:</b>	<b>From March 1, 2004 to March 29, 2004</b>
<b>Number of shares:</b>	<b>62,000 shares</b>
<b>Total value:</b>	<b>¥ 21,484,000</b>
<b>Purchasing method:</b>	<b>Open market of the Tokyo Stock Exchange</b>

(Reference)

Contents of resolution passed by Annual General Meeting of Shareholders on June 27, 2003

<b>Type of shares to be acquired:</b>	<b>Regular shares</b>
<b>Total number of shares to be acquired:</b>	<b>1 million shares (upper limit)</b>
<b>Total value of shares to be acquired:</b>	<b>¥ 400 million (upper limit)</b>

Progress made from June 27, 2003 to March 30, 2004:

<b>Total number of shares acquired:</b>	<b>787,000 shares</b>
<b>Total value of shares acquired:</b>	<b>¥ 233,477,000</b>

**Ichikawa Co., Ltd.**

**President, Shiro Kosaka**

**(Code No. 3513, 1st Section, Tokyo Stock Exchange)**

**Enquiries to:**

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