

August 12, 2002.

To Whom It May Concern:

**Notice Concerning Acquisition of Own Shares**

(Acquisition of own stock according to Article 210 of Commercial Code)

Notice is hereby given that in accordance with the resolution passed by our Annual General Meeting of Shareholders on June 27, 2002 concerning the acquisition of our own issued shares, the meeting of the board of directors held today has passed a resolution on acquiring shares as follows:

- |   |   |
|---|---|
| 1. Type of shares to be acquired:         | Regular shares                          |
| 2. Total number of shares to be acquired: | 300,000 shares (upper limit)            |
| 3. Total value of shares to be acquired:  | ¥100 million (upper limit)              |
| 4. Method of purchase:                    | Open market of the Tokyo Stock Exchange |

(Reference)

Content of resolution passed by Annual General Meeting of Shareholders on June 27, 2002.

- |  |                                |
|--|--------------------------------|
| Type of shares to be acquired:         | Regular shares                 |
| Total number of shares to be acquired: | 3 million shares (upper limit) |
| Total value of shares to be acquired:  | ¥1 billion (upper ;imit)       |

Progress made from June 27 to August 9th, 2002:

- |                                  |      |
|----------------------------------|------|
| Total number of shares acquired: | None |
| Total value of acquired shares:  | None |

Ichikawa Co., Ltd.

President, Shiro Kosaka

(Code No. 3513, 1st Section, Tokyo Stock Exchange)

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