

February 25, 2003

To Whom It May Concern:

**Notice pertaining to Results of Acquiring Own Stock Shares by ToSTNeT-2**

Notice pertaining to Results of Acquiring Own Stock Shares by ToSTNeT-2

With regard to the acquisition of our own stock shares announced yesterday (February 24, 2003)

we issue a notice of having completed execution today as hereunder.

- |                                     |   |
|-------------------------------------|---|
| 1. Type of shares acquired:         | Regular shares  |
| 2. Total number of shares acquired: | 1,432,000 shares (upper limit)  |
| 3. Total value of acquisition:      | ¥ 393,800,000   |
| 4. Acquired date:                   | February 25, 2003 (Tuesday)   |
| 5. Method of acquisition:           | Purchased at ToSTNeT-2 (Closing price) of<br>the Tokyo Stock Exchange |

(Reference)

Contents of resolution passed by Annual General Meeting of Shareholders on June 27, 2002

- |  |                                |
|--|--------------------------------|
| Type of shares to be acquired:         | Regular shares                 |
| Total number of shares to be acquired: | 3 million shares (upper limit) |
| Total value of shares to be acquired:  | ¥ 1 billion (upper limit)      |

Progress made from June 27 to February 25, 2003:

- |                                  |                  |
|----------------------------------|------------------|
| Total number of shares acquired: | 1,614,000 shares |
| Total value of shares acquired:  | ¥ 442,362,000    |

Ichikawa Co., Ltd.

President, Shiro Kosaka

(Code No. 3513, 1st Section, Tokyo Stock Exchange)

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