

May 25, 2005

Company name: Ichikawa Co., Ltd.

President: Shiro Kosaka

Listing: First Section, Tokyo Stock Exchange,

Code Number: 3513

Contact: Shigeaki Sasaki,

Executive Director/General Manager, General

Administration Division

Tel. +81-3-3816-1111

Notice of change in Japanese company name

At its meeting held May 25, 2005, the Board of Directors of Ichikawa Co., Ltd. decided to submit to the 81st regular general meeting of shareholders scheduled for June 29, 2005 a resolution calling for the following change in the company's Japanese name.

Effective July 1, 2005, in order to strengthen the brand image of its group of companies as a highly specialized paper-making equipment group, the company plans to change its Japanese name from Ichikawa Keori Kabushikigaisha to the following:

New name: Ichikawa Kabushikigaisha

English name: Ichikawa Co., Ltd. (unchanged)

Note: The above change is conditional on the approval of the relevant resolution at the 81st regular general meeting of shareholders.