



(English translation of the Japanese original)

May 15, 2013

Company Name: Ichikawa Co., Ltd.
Representative: Ryosuke Hiruma, President and Representative Director
Code Number: 3513 (Listed on the First Section of the Tokyo Stock Exchange)
Contact: Toshiyuki Hoshi, Executive Officer, General Manager, General Affairs Department
Phone: (03) 3816-1111

Notice of Changes of Representative Directors

Ichikawa Co., Ltd. hereby announces that the meeting of the Board of Directors held on May 15, 2013 has resolved the changes of Representative Directors as described below.

1. Reason for the Changes

As the term of office of the said directors will expire at the General Meeting of Shareholders scheduled for June 27, the Company intends to renew its management structure.

2. Details of the Changes

New Positions	Name	Current Positions
Chairman and Representative Director	Ryosuke Hiruma	President and Representative Director
President and Representative Director President and Executive Officer	Masataka Ushio	Director and Senior Managing Officer

3. Name and Career Summary of New Representative Directors

New Position: Chairman and Representative Director
Name: Ryosuke Hiruma
Place of Birth: Gunma
Educational Background: March 1968 Graduated from Faculty of Engineering, Gunma University
Date of Birth: March 2, 1944 (69 years old)
Career Summary:
April 1968 Joined the Company
June 1997 Director, General Manager, Technical Department
June 1999 Director, General Manager, Kashiwa Factory
June 2001 Managing Director, General Manager, Technical Department
June 2004 Managing Director in charge of Technology and Production
June 2005 President, Representative Director and Executive Officer
June 2008 President and Representative Director (to present)
Number of Shares of the Company Held: 59,000 shares (as of March 31, 2013)

New Positions:	President and Representative Director, President and Executive Officer
Name:	Masataka Ushio
Place of Birth:	Tokyo
Educational Background:	March 1975 Graduated from Faculty of Economics, Keio University
Date of Birth:	April 1, 1953 (60 years old)
Career Summary:	April 1975 Joined Mitsubishi Trust and Banking Corporation
	June 2003 Full-time Corporate Auditor of E-net Co., Ltd.
	April 2004 Joined the Company; General Manager, Planning Headquarters
	June 2005 Director and Managing Executive Officer
	April 2006 Director, General Manager, Sales Headquarters and Executive Officer
	April 2007 Director, in charge of Sales and Executive Officer
	April 2008 Director, in charge of Planning and General Affairs and Executive Officer
	June 2008 Director, in charge of Planning and General Affairs and Managing Executive Officer
	June 2012 Director, in charge of Planning and Sales and Managing Executive Officer
	June 2012 Director, in charge of Planning and Sales and Senior Managing Officer (to present)
Number of Shares of the Company Held:	50,000 shares (as of March 31, 2013)

4. Date of Taking Office

These appointments will be determined officially at the 89th Ordinary General Meeting of Shareholders and the meeting of Board of Directors scheduled for June 27, 2013.