

【Consolidated Financial Statement】
(1)【Consolidated balance sheet】

(Unit: Thousand yen)

	Previous consolidated fiscal year accounting term (as of March 31, 2020)	End of current interim consolidated accounting term (as of March 31, 2021)
Assets		
Current assets		
Cash and deposits	3,306,655	3,628,329
Notes and accounts receivable - trade	4,195,100	3,976,488
Merchandise and finished goods	1,879,338	1,718,785
Work in process	933,277	1,120,188
Raw materials and supplies	550,212	567,114
Other	144,555	136,270
Allowance for doubtful accounts	△278	△1,218
Total current assets	11,008,861	11,145,957
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,480,546	4,694,619
Machinery, equipment and vehicles, net	1,640,482	2,240,169
Tools, furniture and fixtures, net	139,330	139,093
Land	1,807,998	1,807,998
Leased assets, net	126,977	109,938
Other, net	1,649,691	1,254,379
Total property, plant and equipment	9,845,026	10,246,199
Intangible assets	176,918	132,140
Investments and other assets		
Investment securities	3,152,265	3,700,860
Deferred tax assets	30,626	24,093
Other	91,986	99,348
Allowance for doubtful accounts	△49,350	△54,967
Total investments and other assets	3,225,528	3,769,336
Total noncurrent assets	13,247,473	14,147,676
Total assets	24,256,335	25,293,634
Liabilities		
Current liabilities		
Notes and accounts payable - trade	370,175	359,266
Short-term loans payable	860,000	860,000
Lease obligations	63,184	65,894
Income taxes payable	127,910	162,667
Provision for bonuses	290,996	284,325
Provision for directors' bonuses	17,661	20,000
Other	815,950	800,189
Total current liabilities	2,545,897	2,552,342
Non-current liabilities		
Lease obligations	141,557	102,834
Deferred tax liabilities	515,519	750,813
Provision for directors' stock benefits	47,190	68,995
Net defined benefit liability	3,167,535	3,239,301
Other	75,577	79,222
Total non-current liabilities	3,947,379	4,241,168
Total liabilities	6,493,277	6,793,511
Net assets		
Shareholders' equity		
Capital stock	3,594,803	3,594,803
Capital surplus	2,333,238	2,333,201
Retained earnings	11,813,139	11,902,961
Treasury shares	△660,715	△652,064
Total shareholders' equity	17,080,466	17,178,902
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	766,545	1,315,248
Foreign currency translation adjustment	△64,780	△20,571
Remeasurements of defined benefit plans	△33,496	11,462
Total valuation and translation adjustments	668,268	1,306,139
Non-controlling interests	14,323	15,080
Total net assets	17,763,058	18,500,123
Total liabilities and net assets	24,256,335	25,293,634

(2) 【Consolidated income Statement】
【Statements of income】

(Unit:Thousand yen)

	Previous consolidated accounting year From:April 1,2019 To:March 31,2020	Current consolidated accounting term From:Aptil 1,2020 To:March 31, 2021
Net sales	11,945,678	11,598,819
Cost of sales	7,376,892	7,323,089
Gross profit	4,568,785	4,275,729
Selling, general and administrative expenses	4,149,797	3,952,238
Operating income	418,988	323,491
Non-operating income		
Interest income	1,948	335
Dividend income	99,630	105,734
Rent income	16,427	15,206
Insurance income	24,332	-
Subsidies for employment adjustment	-	24,180
Miscellaneous income	70,927	86,427
Total non-operating income	213,266	231,882
Non-operating expenses		
Interest expenses	14,040	13,888
Foreign exchange losses	16,374	3,734
Rent expenses	12,789	12,889
Litigation expenses	8,404	5,459
Loss on retirement of non-current assets	25,796	5,023
Miscellaneous loss	20,649	25,132
Total non-operating expenses	98,054	66,128
Ordinary profit	534,200	489,246
Extraordinary income		
Gain on sales of investment securities	32,430	164,814
Total Extraordinary income	32,430	164,814
Extraordinary losses		
Loss on valuation of investment securities	-	85,323
Loss on valuation of golf club membership	100	930
Impairment loss	2,852	-
Total Extraordinary losses	2,952	86,253
Income before income taxes	563,679	567,808
Income taxes - current	226,205	229,155
Income taxes - deferred	△21,298	△31,311
Total income taxes	204,906	197,844
Profit	358,773	369,963
Profit attributable to non-controlling interests	340	361
Profit attributable to owners of parent	358,432	369,602

【Consolidated quarterly statements of comprehensive income】

(Unit:Thousand yen)

	Previous consolidated accounting term From:April 1, 2019 To:March 31, 2020	Current consolidated accounting term From:April 1, 2020 To:March 31, 2021
Profit	358,773	369,963
Other comprehensive income		
Valuation difference on available-for-sale securities	△ 479,092	548,703
Foreign currency translation adjustment	△ 32,755	44,604
Remeasurements of defined benefit plans, net of tax	66,929	44,959
Total other comprehensive income	△ 444,918	638,267
Comprehensive income	△ 86,145	1,008,231
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	△ 86,378	1,007,474
Comprehensive income attributable to non-controlling interests	232	756

(3) 【Consolidated statement of changes in equity】

Previous consolidated accounting year (April 1, 2019 through March 31, 2020)

(Unit: Less than 1,000 yen truncated)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at the beginning of current period	3,594,803	2,333,238	11,739,959	△ 360,484	17,307,516
Changes of items during period					
Dividends of surplus			△ 285,096		△ 285,096
Net income			358,432		358,432
Disposal of treasury stock					-
Purchase of treasury stocks				△ 300,230	△ 300,230
Employee welfare and bonus fund			△ 156		△ 156
Net changes of items other than shareholders' equity					
Total changes of items during period	-	-	73,179	△ 300,230	△ 227,050
Balance at the end of current period	3,594,803	2,333,238	11,813,139	△ 660,715	17,080,466

	Valuation and translation adjustments				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total Valuation and translation adjustments		
Balance at the beginning of current period	1,245,637	△ 32,132	△ 100,425	1,113,079	14,448	18,435,045
Changes of items during period						
Dividends of surplus						△ 285,096
Net income						358,432
Disposal of treasury stock						-
Purchase of treasury stocks						△ 300,230
Employee welfare and bonus fund						△ 156
Net changes of items other than shareholders' equity	△ 479,092	△ 32,647	66,929	△ 444,810	△ 125	△ 444,936
Total changes of items during period	△ 479,092	△ 32,647	66,929	△ 444,810	△ 125	△ 671,986
Balance at the end of current period	766,545	△ 64,780	△ 33,496	668,268	14,323	17,763,058

This consolidated accounting year (April 1, 2020 through March 31, 2021)

(Unit: Less than 1,000 yen truncated)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at the beginning of current period	3,594,803	2,333,238	11,813,139	△ 660,715	17,080,466
Changes of items during period					
Dividends of surplus			△ 279,627		△ 279,627
Net income			369,602		369,602
Disposal of treasury stock		△ 36		9,088	9,051
Purchase of treasury stocks				△ 437	△ 437
Employee welfare and bonus fund			△ 152		△ 152
Net changes of items other than shareholders' equity					
Total changes of items during period	-	△ 36	89,822	8,650	98,436
Balance at the end of current period	3,594,803	2,333,201	11,902,961	△ 652,064	17,178,902

	Valuation and translation adjustments				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total Valuation and translation adjustments		
Balance at the beginning of current period	766,545	△ 64,780	△ 33,496	668,268	14,323	17,763,058
Changes of items during period						
Dividends of surplus						△ 279,627
Net income						369,602
Disposal of treasury stock						9,051
Purchase of treasury stocks						△ 437
Employee welfare and bonus fund						△ 152
Net changes of items other than shareholders' equity	548,703	44,209	44,959	637,871	756	638,628
Total changes of items during period	548,703	44,209	44,959	637,871	756	737,065
Balance at the end of current period	1,315,248	△ 20,571	11,462	1,306,139	15,080	18,500,123

(4) 【Consolidated cash flow calculation】

(Unit: Thousand yen)

	Previous consolidated accounting term From: April 1, 2019 To: March 31, 2020	Current consolidated accounting year From: April 1, 2020 To: March 31, 2021
Cash flows from operating activities		
Income before income taxes	563,679	567,808
Depreciation	1,102,063	990,319
Impairment loss	2,852	-
Increase (decrease) in allowance for doubtful accounts	△70	6,557
Loss (gain) on sales of investment securities	△32,430	△164,814
Increase (decrease) in provision for bonuses	△18,379	△6,671
Increase (decrease) in provision for directors' bonuses	△12,367	2,319
Loss (gain) on valuation of investment securities	-	85,323
Increase (decrease) in provision for directors' stock benefits	30,950	21,805
Increase (decrease) in net defined benefit liability	90,649	85,955
Interest and dividend income	△101,578	△106,069
Interest expenses	14,040	13,888
Decrease (increase) in notes and accounts receivable - trade	216,858	277,885
Decrease (increase) in inventories	△22,044	△33,555
Increase (decrease) in notes and accounts payable - trade	△140,174	△49,886
Decrease (increase) in accounts receivable - other	1,439	△6,564
Increase (decrease) in accounts payable - other	△234,432	4,935
Increase (decrease) in accrued consumption taxes	7,329	△5,395
Increase (decrease) in long-term accounts payable - other	-	△1,465
Other, net	117,720	121,792
Subtotal	1,586,106	1,804,167
Interest and dividend income received	104,774	111,292
Interest expenses paid	△13,952	△13,909
Income taxes paid	△226,793	△185,173
Cash flows from operating activities	1,450,135	1,716,376
Cash flows from investing activities		
Purchase of property, plant and equipment	△1,693,750	△1,363,323
Purchase of property, plant and equipment	53,215	350,794
Purchase of intangible assets	△21,632	△4,720
Other, net	△3,645	△5,754
Cash flows from investing activities	△1,665,813	△1,023,004
Cash flows from financing activities		
Repayments of finance lease obligations	△116,932	△115,892
Proceeds from sales of treasury shares	-	101
Purchase of treasury shares	△302,681	△437
Cash dividends paid	△290,302	△279,627
Cash flows from financing activities	△709,917	△395,857
Effect of exchange rate change on cash and cash equivalents	△19,500	21,348
Net increase (decrease) in cash and cash equivalents	△945,094	318,863
Cash and cash equivalents at beginning of period	4,241,125	3,296,031
Cash and cash equivalents at end of period	3,296,031	3,614,894