

【Consolidated Financial Statement】
(1)【Consolidated balance sheet】

(Unit: Thousand yen)

	Previous consolidated fiscal year accounting term (as of March 31, 2022)	End of current interim consolidated accounting term (as of September 30, 2022)
Assets		
Current assets		
Cash and deposits	4,452,114	4,886,021
Notes and accounts receivable - trade	4,413,203	4,687,170
Merchandise and finished goods	1,504,472	1,583,530
Work in process	1,131,879	1,041,760
Raw materials and supplies	597,461	747,936
Other	117,126	112,317
Allowance for doubtful accounts	△2,582	△2,680
Total current assets	<u>12,213,675</u>	<u>13,056,056</u>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,296,210	4,114,064
Machinery, equipment and vehicles, net	3,020,415	2,790,462
Leased assets, net	81,229	66,342
Other, net	2,257,876	2,369,979
Total property, plant and equipment	<u>9,655,732</u>	<u>9,340,849</u>
Intangible assets	88,085	67,068
Investments and other assets		
Investment securities	3,699,995	3,509,038
Deferred tax assets	31,854	33,842
Other	97,001	97,094
Allowance for doubtful accounts	△53,518	△53,518
Total investments and other assets	<u>3,775,332</u>	<u>3,586,456</u>
Total non-current assets	<u>13,519,150</u>	<u>12,994,374</u>
Total assets	<u>25,732,826</u>	<u>26,050,430</u>
Liabilities		
Current liabilities		
Notes and accounts payable - trade	376,826	453,964
Short-term borrowings	860,000	860,000
Lease liabilities	61,575	54,325
Income taxes payable	269,738	236,076
Provision for bonuses	405,902	418,547
Provision for bonuses for directors (and other officers)	20,000	—
Other	925,772	1,017,658
Total current liabilities	<u>2,919,815</u>	<u>3,040,573</u>
Non-current liabilities		
Lease liabilities	57,498	39,499
Deferred tax liabilities	591,388	456,660
Provision for share awards for directors (and other officers)	83,071	97,971
Retirement benefit liability	3,229,558	3,206,017
Other	83,366	86,702
Total non-current liabilities	<u>4,044,882</u>	<u>3,886,850</u>
Total liabilities	<u>6,964,697</u>	<u>6,927,424</u>
Net assets		
Shareholders' equity		
Share capital	3,594,803	3,594,803
Capital surplus	2,333,201	2,333,201
Retained earnings	12,040,180	12,350,573
Treasury shares	△647,760	△647,782
Total shareholders' equity	<u>17,320,425</u>	<u>17,630,796</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,329,592	1,190,758
Foreign currency translation adjustment	88,579	275,238
Remeasurements of defined benefit plans	12,978	6,452
Total accumulated other comprehensive income	<u>1,431,150</u>	<u>1,472,449</u>
Non-controlling interests	16,552	19,760
Total net assets	<u>18,768,128</u>	<u>19,123,006</u>
Total liabilities and net assets	<u>25,732,826</u>	<u>26,050,430</u>

(2) 【Consolidated income Statement】
【Statements of income】

(Unit:Thousand yen)

	Previous consolidated accounting term From:April 1,2021 To:September 30,2021	Current consolidated accounting year From:Aptil 1,2022 To:September 30, 2022
Net sales	5,859,880	6,515,134
Cost of sales	3,694,405	3,907,259
Gross profit	2,165,475	2,607,874
Selling, general and administrative expenses	1,946,741	2,277,320
Operating profit	218,734	330,553
Non-operating income		
Interest income	254	244
Dividend income	48,689	56,416
Foreign exchange gains	—	132,489
Subsidies for employment adjustment	74,844	16,523
Other	48,844	57,848
Total non-operating income	172,632	263,523
Non-operating expenses		
Interest expenses	4,219	3,914
Foreign exchange losses	8,425	—
Rental expenses	6,648	7,094
Litigation expenses	5,536	4,207
Other	19,562	14,842
Total non-operating expenses	44,392	30,059
Total extraordinary income	1,350	—
Profit before income taxes	348,324	564,017
Income taxes - current	115,763	196,273
Income taxes - deferred	△38,454	△83,424
Total income taxes	77,308	112,849
Profit	271,015	451,168
Profit attributable to non-controlling interests	336	394
Profit attributable to owners of parent	270,679	450,773

(3) Consolidated quarterly statements of comprehensive income

(Unit:Thousand yen)

	Previous consolidated accounting term From:April 1,2021 To:September 30,2021	Current consolidated accounting year From:Aptil 1,2022 To:September 30, 2022
Profit	271,015	451,168
Other comprehensive income		
Valuation difference on available-for-sale securities	△17,120	△138,833
Foreign currency translation adjustment	10,765	189,096
Remeasurements of defined benefit plans, net of tax	△4,164	△6,525
Total other comprehensive income	△10,520	43,737
Comprehensive income	260,495	494,905
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	262,220	492,073
Comprehensive income attributable to non-controlling interests	△1,724	2,832

(4) 【Consolidated cash flow calculation】

(Unit:Thousand yen)

	Previous consolidated accounting term From:April 1,2021 To:September 30,2021	Current consolidated accounting year From:April 1,2022 To:September 30, 2022
Cash flows from operating activities		
Profit before income taxes	348,324	564,017
Depreciation	494,119	501,650
Increase (decrease) in allowance for doubtful accounts	△486	98
Loss (gain) on sale of investment securities	△1,350	—
Increase (decrease) in provision for bonuses	11,636	12,645
Increase (decrease) in provision for bonuses for directors (and other officers)	△20,000	△20,000
Increase (decrease) in retirement benefit liability	12,364	△23,540
Interest and dividend income	△48,943	△56,661
Subsidies for employment adjustment	△74,844	△16,523
Interest expenses	4,219	3,914
Decrease (increase) in trade receivables	28,226	△175,708
Decrease (increase) in inventories	27,224	△46,041
Increase (decrease) in trade payables	△8,671	△39,819
Increase (decrease) in provision for share awards for directors (and other officers)	10,885	14,900
Other, net	△16,013	14,833
Subtotal	<u>766,690</u>	<u>733,764</u>
Interest and dividends received	51,478	56,661
Subsidies for employment adjustment received	74,844	16,523
Interest paid	△4,219	△3,910
Income taxes paid	△110,422	△205,835
Net cash provided by (used in) operating activities	<u>778,371</u>	<u>597,202</u>
Cash flows from investing activities		
Purchase of property, plant and equipment	△258,105	△111,353
Proceeds from sale of investment securities	1,575	—
Other, net	△4,835	△2,659
Net cash provided by (used in) investing activities	<u>△261,366</u>	<u>△114,012</u>
Cash flows from financing activities		
Repayments of finance lease liabilities	△49,889	△32,655
Purchase of treasury shares	△151	△22
Dividends paid	△139,807	△139,801
Net cash provided by (used in) financing activities	<u>△189,847</u>	<u>△172,479</u>
Effect of exchange rate change on cash and cash equivalents	<u>13,419</u>	<u>120,739</u>
Net increase (decrease) in cash and cash equivalents	<u>340,576</u>	<u>431,450</u>
Cash and cash equivalents at beginning of period	<u>3,614,894</u>	<u>4,435,930</u>
Cash and cash equivalents at end of period	<u>3,955,470</u>	<u>4,867,381</u>