

【Consolidated Financial Statement】

(1)【Consolidated balance sheet】

(Unit: Million yen)

	Previous consolidated fiscal year accounting term (as of March 31, 2023)	End of current interim consolidated accounting term (as of September 30, 2023)
Assets		
Current assets		
Cash and deposits	5,784	6,131
Notes and accounts receivable - trade	4,385	5,009
Merchandise and finished goods	1,599	1,721
Work in process	997	1,020
Raw materials and supplies	867	901
Other	182	181
Allowance for doubtful accounts	△2	△2
Total current assets	13,813	14,964
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,971	3,985
Machinery, equipment and vehicles, net	2,804	2,689
Leased assets, net	67	65
Other, net	2,154	2,168
Total property, plant and equipment	8,997	8,909
Intangible assets	74	63
Investments and other assets		
Investment securities	3,687	4,475
Deferred tax assets	30	32
Other	90	90
Allowance for doubtful accounts	△50	△49
Total investments and other assets	3,757	4,548
Total non-current assets	12,829	13,521
Total assets	26,643	28,485
Liabilities		
Current liabilities		
Notes and accounts payable - trade	602	733
Short-term borrowings	860	860
Lease liabilities	52	48
Income taxes payable	146	245
Provision for bonuses	438	453
Provision for bonuses for directors (and other officers)	32	-
Other	1,027	1,347
Total current liabilities	3,159	3,689
Non-current liabilities		
Lease liabilities	29	28
Deferred tax liabilities	521	757
Provision for share awards for directors (and other officers)	131	134
Retirement benefit liability	3,202	3,225
Other	83	86
Total non-current liabilities	3,968	4,233
Total liabilities	7,128	7,922
Net assets		
Shareholders' equity		
Share capital	3,594	3,594
Capital surplus	2,333	2,333
Retained earnings	12,593	12,994
Treasury shares	△647	△895
Total shareholders' equity	17,873	18,027
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,403	2,132
Foreign currency translation adjustment	208	383
Remeasurements of defined benefit plans	9	3
Total accumulated other comprehensive income	1,621	2,519
Non-controlling interests	19	16
Total net assets	19,515	20,563
Total liabilities and net assets	26,643	28,485

(2) 【Consolidated income Statement】
【Statements of income】

(Unit: Million yen)

	Previous consolidated accounting term From: April 1, 2022 To: September 30, 2022	Current consolidated accounting year From: April 1, 2023 To: September 30, 2023
Net sales	6,515	6,860
Cost of sales	3,907	3,911
Gross profit	2,607	2,948
Selling, general and administrative expenses	2,277	2,298
Operating profit	330	649
Non-operating income		
Interest and dividend income	56	56
Foreign exchange gains	132	126
Subsidies for employment adjustment	16	-
Other	57	36
Total non-operating income	263	219
Non-operating expenses		
Interest expenses	3	3
Rental expenses	7	7
Litigation expenses	4	5
Other	14	17
Total non-operating expenses	30	33
Ordinary profit	564	835
Extraordinary income		
Gain on sale of investment securities	-	18
Total extraordinary income	-	18
Extraordinary losses		
Loss on sale of investment securities	-	29
Total extraordinary losses	-	29
Profit before income taxes	564	823
Income taxes - current	196	263
Income taxes - deferred	△83	△27
Total income taxes	112	236
Profit	451	587
Profit attributable to non-controlling interests	0	0
Profit attributable to owners of parent	450	587

(3) Consolidated quarterly statements of comprehensive income

(Unit: Million yen)

	Previous consolidated accounting term From: April 1, 2022 To: September 30, 2022	Current consolidated accounting year From: April 1, 2023 To: September 30, 2023
Profit	451	587
Other comprehensive income		
Valuation difference on available-for-sale securities	△138	729
Foreign currency translation adjustment	189	171
Remeasurements of defined benefit plans, net of tax	△6	△6
Total other comprehensive income	43	894
Comprehensive income	494	1,481
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	492	1,485
Comprehensive income attributable to non-controlling interests	2	△3

(4) 【Consolidated cash flow calculation】

(Unit: Million yen)

	Previous consolidated accounting term From: April 1, 2022 To: September 30, 2022	Current consolidated accounting year From: April 1, 2023 To: September 30, 2023
Cash flows from operating activities		
Profit before income taxes	564	823
Depreciation	501	511
Increase (decrease) in allowance for doubtful accounts	0	△1
Loss (gain) on sale of investment securities	-	11
Increase (decrease) in provision for bonuses	12	15
Increase (decrease) in provision for bonuses for directors (and other officers)	△20	△32
Increase (decrease) in retirement benefit liability	△23	23
Interest and dividend income	△56	△56
Subsidies for employment adjustment	△16	-
Interest expenses	3	3
Decrease (increase) in trade receivables	△175	△540
Decrease (increase) in inventories	△46	△121
Increase (decrease) in trade payables	△39	54
Increase (decrease) in provision for share awards for directors (and other officers)	14	2
Other, net	14	223
Subtotal	733	918
Interest and dividends received	56	56
Proceeds from subsidies for employment adjustment	16	-
Interest paid	△3	△3
Income taxes paid	△205	△195
Net cash provided by (used in) operating activities	597	775
Cash flows from investing activities		
Purchase of property, plant and equipment	△111	△227
Proceeds from sale of investment securities	-	194
Other, net	△2	△5
Net cash provided by (used in) investing activities	△114	△38
Cash flows from financing activities		
Repayments of finance lease liabilities	△32	△48
Purchase of treasury shares	△0	△268
Dividends paid	△139	△186
Net cash provided by (used in) financing activities	△172	△503
Effect of exchange rate change on cash and cash equivalents	120	110
Net increase (decrease) in cash and cash equivalents	431	343
Cash and cash equivalents at beginning of period	4,435	5,765
Cash and cash equivalents at end of period	4,867	6,109