

【Consolidated Financial Statement】
(1)【Consolidated balance sheet】

(Unit: Million yen)

	Previous consolidated fiscal year accounting term (as of March 31, 2023)	End of current interim consolidated accounting term (as of December 31, 2023)
Assets		
Current assets		
Cash and deposits	5,784	6,091
Notes and accounts receivable - trade	4,385	4,635
Merchandise and finished goods	1,599	1,771
Work in process	997	1,057
Raw materials and supplies	867	940
Other	182	209
Allowance for doubtful accounts	△2	△2
Total current assets	13,813	14,704
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,971	3,903
Machinery, equipment and vehicles, net	2,804	2,597
Leased assets, net	67	58
Other, net	2,154	2,241
Total property, plant and equipment	8,997	8,800
Intangible assets	74	55
Investments and other assets		
Investment securities	3,687	4,336
Deferred tax assets	30	24
Other	90	86
Allowance for doubtful accounts	△50	△44
Total investments and other assets	3,757	4,402
Total non-current assets	12,829	13,258
Total assets	26,643	27,962
Liabilities		
Current liabilities		
Notes and accounts payable - trade	602	830
Short-term borrowings	860	860
Lease liabilities	52	41
Income taxes payable	146	152
Provision for bonuses	438	213
Provision for bonuses for directors (and other officers)	32	-
Other	1,027	1,162
Total current liabilities	3,159	3,261
Non-current liabilities		
Lease liabilities	29	24
Deferred tax liabilities	521	787
Provision for share awards for directors (and other officers)	131	146
Retirement benefit liability	3,202	3,227
Other	83	89
Total non-current liabilities	3,968	4,275
Total liabilities	7,128	7,536
Net assets		
Shareholders' equity		
Share capital	3,594	3,594
Capital surplus	2,333	2,333
Retained earnings	12,593	13,016
Treasury shares	△647	△895
Total shareholders' equity	17,873	18,048
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,403	2,027
Foreign currency translation adjustment	208	333
Remeasurements of defined benefit plans	9	0
Total accumulated other comprehensive income	1,621	2,361
Non-controlling interests	19	16
Total net assets	19,515	20,426
Total liabilities and net assets	26,643	27,962

(2) 【Consolidated income Statement】

【Statements of income】

(Unit: Million yen)

	Previous consolidated accounting term From: April 1, 2022 To: December 31, 2022	Current consolidated accounting year From: April 1, 2023 To: December 31, 2023
Net sales	9,997	10,086
Cost of sales	5,992	5,676
Gross profit	4,005	4,410
Selling, general and administrative expenses	3,425	3,474
Operating profit	579	935
Non-operating income		
Interest and dividend income	107	112
Foreign exchange gains	143	56
Subsidies for employment adjustment	16	-
Other	65	51
Total non-operating income	334	220
Non-operating expenses		
Interest expenses	5	5
Rental expenses	10	10
Litigation expenses	4	6
Other	21	21
Total non-operating expenses	42	43
Ordinary profit	871	1,111
Extraordinary income		
Gain on sale of investment securities	-	18
Total extraordinary income	-	18
Extraordinary losses		
Impairment losses	-	3
Loss on valuation of investment securities	-	29
Total extraordinary losses	-	33
Profit before income taxes	871	1,097
Income taxes - current	197	287
Income taxes - deferred	△1	44
Total income taxes	195	331
Profit	675	765
Profit attributable to non-controlling interests	0	0
Profit attributable to owners of parent	675	765

(3) Consolidated quarterly statements of comprehensive income

(Unit: Million yen)

	Previous consolidated accounting term From: April 1, 2022 To: December 31, 2022	Current consolidated accounting year From: April 1, 2023 To: December 31, 2023
Profit	675	765
Other comprehensive income		
Valuation difference on available-for-sale securities	186	624
Foreign currency translation adjustment	105	121
Remeasurements of defined benefit plans, net of tax	△9	△9
Total other comprehensive income	282	735
Comprehensive income	958	1,501
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	955	1,504
Comprehensive income attributable to non-controlling interests	2	△3